

SESSION 3: 1:45 – 4:00 pm

ABSTRACT: *Access to Financial Services: The Promise (and Challenges) of FinTech*

For many Americans, the American Dream is a dream deferred. Recently, there has been an explosion in demand for diversity, equity, and inclusion in financial services. This has coincided with an explosion of a different kind related to delivering financial services through innovations in technology, otherwise known as FinTech. We have seen a plethora of FinTech applications on our smartphones, ranging from online lending to remote deposit making. While these applications provide potential opportunities to level the playing field for those whose dream has been deferred, there remain challenges.

1:45 – 1:55 pm

Introduction:

Joseph M. Vincent, Adjunct Professor of Law, Seattle University School of Law; Principal, Joseph M. Vincent, Ltd., P.C., Tacoma, WA; Former Director of Regulatory & Legal Affairs, Washington Department of Financial Institutions.

1:55 – 4:00 pm

Panel Discussion:

Chris Adams, J.D., MBA., LLM (Tax), Chairman of the Board, Coastal Community Bank, Everett WA

Lucinda (Cindy) Fazio, Director of Consumer Services, Washington State Department of Financial Institutions

Roberta Hollinshead, Director of Banks, Washington Department of Financial Institutions

Sumit Mallick, Chime Financial (Head of Litigation & Product), San Francisco CA

Sands McKinley, Founder and CEO, LexFin, Tacoma WA

Jonice Gray Tucker, Buckley LLP, Washington DC

Tonita Webb, CEO, Verity Credit Union, Seattle WA